




AffordAssist

AffordAssist is an affordability program exclusively for first-home buyers; providing the much-needed deposit solution:

First-home buyers can buy a property with no-deposit

Property Price

Stamp Duty	↕	If applicable
AffordAssist	↕	DDA may vary 3%-25%
Government Grant	↕	Fully applied
Cash Savings	↕	Buyer cash contribution
1st Mortgage Loan	↑	



How does it work?

AffordAssist provides an alternative to the required upfront cash deposit. Offering a proprietary Deferred Deposit Agreement (DDA). No application fees, mandate or interest charges.

DDA

- ✓ Deposit amount may vary between 3%-25% of the property purchase price,
- ✓ DDA is an agreement between the seller and buyer; and
- ✓ Provides the seller and buyer with protections.

What do you typically need to be eligible?

- ✓ Must be a first-home buyer,
- ✓ The full Government grant where applicable is applied to reduce the 1st mortgage loan,
- ✓ Demonstrate cash saving; rental history is considered; and
- ✓ Meet the serviceability requirements.

What about the property?

Program includes all residential property types, new builds and existing, including land, townhouses, apartments, off-the-plan and home and land packages.

- ✓ A property can be selected from one of our pre-approved listings. AffordAssist works with developers and property sellers to make lots available to first-home buyers, or
- ✓ You may source your own property and AffordAssist can assist with introducing the program to the seller.

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